

The Peterson Companies' National Harbor among leaders in Residential Sales Volume throughout the DC Metro area

Waterfront development exceeds 100 sales in 12-month period

NATIONAL HARBOR, Md., August 10, 2011 – The Peterson Companies' (www.petersoncos.com) signature National Harbor development is among the fastest growing residential and mixed-use communities in the Capital Region having closed more than 100 condominium and townhome sales in the preceding 12 months.

“National Harbor is one of only six planned communities in the Washington, DC metro area to achieve this milestone,” according to Chris Ballard, president and founder of McWilliams Ballard, a regional expert in real estate sales.

“Convenience, new construction and upscale amenities—these are the items at the top of the list for many D.C. area home hunters and planned communities, particularly National Harbor, deliver exceedingly well on all those fronts.”

With more than 80% of its 473 sold, National Harbor offers townhomes, manor homes and condominiums at a variety of price points ranging from \$200,000 to over \$1 million. McWilliams Ballard (www.mcwilliamsballard.com) handles all condominium sales for National Harbor, while townhome sales in the Potomac Overlook neighborhood are conducted by Integrity Homes (www.integrityhomesva.com).

“The pace of residential sales within National Harbor is a testament to the diversity of product type and price points available to prospective buyers in this prestigious waterfront community,” said Stuart Prince, vice president of residential development for The Peterson Companies, developer of National Harbor. “National Harbor is currently home to approximately 800 residents and has recently expanded its retail offerings to include CVS Pharmacy, Potomac Gourmet Market and other service users that appeal to our residents and visitors alike.”

In other residential news, The Peterson Companies and The Bozzuto Group are moving forward with a partnership to open the first apartment development in National Harbor. Groundbreaking on that project is scheduled for early 2012.

About The Peterson Companies

The Peterson Companies is one of the largest privately-owned real estate development companies in the Washington, DC region. Founded by Milt Peterson over 30 years ago, the company has created some of the most prominent and successful mixed-use, residential and office developments in Northern Virginia and Maryland including Virginia Gateway, National Harbor, Downtown Silver Spring, Washingtonian Center, Fairfax Corner, Fair Lakes, Burke Centre and Tysons McLean Office Park. The Peterson Companies offer a fully integrated real estate platform with in-house expertise on all aspects of land-use and development including land acquisition, planning and zoning, design and construction, property management, leasing and asset management. The company has an extensive pipeline including 2,000+ acres of land throughout the region that could ultimately yield over 6,000,000 square feet of office/industrial, 4,500,000 square feet of retail, and 7,000 residential units. For more information about the company please visit www.petersoncos.com.

About National Harbor

National Harbor is a community unlike any other in the D.C. region, designed to take full advantage of the most historic river in the nation. Rising from the banks of the Potomac River just south of the Woodrow Wilson Bridge in Prince George's County, Md., National Harbor is a 300-acre, mixed-used development designed to include six hotels (including the Gaylord National Resort and Convention Center), thousands of residential units, over one million square feet of retail and office space, tree-lined promenades with scores of shops and restaurants, a marina and much more. For more information about National Harbor please visit www.nationalharbor.com.

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