



**For Immediate Release**

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### **Peterson Companies Breaks Ground on Ontario 17**

**Washington, DC, May 14, 2014** –Peterson Companies, one of the largest privately-owned real estate development companies in the Washington, DC region, broke ground today on Ontario 17, a \$30 million mixed-use project featuring 80 residential homes over 9,000 SF of retail at the corner of 17th Street and Columbia Road, NW in Washington, DC.

“We believe in the economic vitality of the District of Columbia and are excited about investing our resources to create a beautifully designed residential and retail community in the Adams Morgan neighborhood,” said Stuart Prince, Senior Vice President – Residential at Peterson Companies.

Sales have commenced on studio, one-bedroom and two-bedroom floor plans with prices starting in the high \$200’s. Units will feature gourmet kitchens, private balconies, hardwood floors, underground parking, and walk-in closets and residents will enjoy access to a common rooftop terrace with stunning views of downtown Washington and the National Mall.

The building was designed by The Eisen Group of Washington, DC, and draws inspiration from Adams Morgan’s rich architectural history of art deco residential blocks, while distinguishing it with contemporary features that speak to newer, industrial-styled buildings. The proposed design will also incorporate certain art deco elements from the old Ontario Theatre, including a corner canopy, poster cases, and the “coming attractions” marquee signs.

McWilliams Ballard kicked off residential sales with homes available for purchase in early 2014. Peterson Companies will handle the retail leasing and management. For more information, visit [www.petersoncos.com](http://www.petersoncos.com).

#### **About Peterson Companies:**

Peterson Companies is one of the largest privately owned real estate development companies in the Washington, DC region and offers fully-integrated development services for commercial, office, residential and retail real estate. The company has developed, managed and leased more than 30,000 residential units and is responsible for some of the most prominent and successful mixed-use residential and office developments in Northern Virginia and Maryland including National Harbor, Virginia Gateway, Downtown Silver Spring, Washingtonian Center, Fairfax Corner, Fair Lakes, Burke Centre and Tysons McLean Office Park. Founded by Milt Peterson over 30 years ago, the company has an extensive two million square foot development pipeline throughout the Washington, DC region. For more information about the company, please visit [www.petersoncos.com](http://www.petersoncos.com).

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