

**For Immediate Release**

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**Peterson Companies enters the Richmond market with the Grand Opening of Publix at Nuckols Place and Acquisition of Chesterfield Crossing**

**Fairfax, Virginia, August 30, 2017** - Peterson Companies and their JV partner M.F.I. are pleased to announce the opening of Nuckols Place, located at the intersection of Twin Hickory and Nuckols Road in Glen Allen, VA (in western Henrico County), marking Peterson's entry into the Richmond market.

"We have been very interested in the Richmond market and this opportunity gave us a great platform to start a development program" said Taylor Chess, who is President of Development for the company.

Nuckols Place is Peterson's first retail development in the Richmond market and is a part of the company's expansion plans in that area. The company has recently acquired Chesterfield Crossing, a power-shopping destination anchored by Walmart, Home Depot, and Pet Smart, along with a complementary mix of retail, convenience services and restaurants located in Midlothian, VA.

Nuckols Place, anchored by the first Publix Super Market in the state of Virginia, opened on July 15th. The leasing team from Cushman Wakefield & Thalhimer, led by Connie Jordan Nielsen, successfully pre-leased the project with tenants like Sedona Taphouse, Starbucks, Chipotle, Hair Cuttery and Pet Valu. In addition, over the next few months MOD Pizza, GNC, Lee Spa Nails and Dynamic Dental will join them.

**About Peterson Companies:**

Peterson Companies is one of the largest privately owned real estate development companies in the Washington, DC region and offers fully-integrated development and management services for commercial, office, residential and retail real estate. Founded by Milt Peterson more than 50 years ago, the company is responsible for some of the most prominent and successful mixed-use retail, residential and office developments in Northern Virginia and Maryland including Fairfax Corner, Fair Lakes, National Harbor, Virginia Gateway, Downtown Silver Spring, RIO Washingtonian, Burke Centre and Tysons McLean Office Park. The company has an extensive three million square foot development pipeline and remains focused on delivering exceptional projects that set the standard for real estate development and redevelopment. For more information about the company, please visit [www.petersoncos.com](http://www.petersoncos.com)

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