



**Peterson Companies commences construction on a new office building at Fairfax Corner
*Apple Federal Credit Union to relocate their corporate headquarters in 2017***

FAIRFAX, VA (July 19, 2016) – Peterson Companies, one of the largest privately-owned real estate development companies in the Washington DC region, announced today the ground breaking of a six-story, 150,000-square-foot Class A office building at Fairfax Corner, the mixed-use, lifestyle center located in Fairfax, Virginia. The new office building will serve as the corporate headquarters for Apple Federal Credit Union.

With roots in the local community that date back to 1956, Apple FCU has experienced remarkable growth, ranking in the top 100 credit unions nationwide and serving more than 180,000 members throughout Northern Virginia, including Fairfax, Frederick (VA), Loudoun and Prince William counties.

“As we position ourselves for the next generation of banking, Apple is excited to join the Fairfax Corner community. The new facility will provide the capacity required to serve the evolving needs of our members in a highly-desired location. At the same time, we’re mindful of our future workforce and attracting top talent. We’re working hard to ensure a more modern workplace, one that supports collaboration and productivity, ultimately benefiting the membership at large. We’ve been fortunate to grow the Apple family in every way; a new headquarters is a testament to that success,” shared Larry Kelly, president and chief executive officer of Apple FCU.

The new, high performance office building is designed to meet LEED certification through energy and water saving strategies, as well as increased indoor environmental quality. The headquarters will include an Apple FCU bank branch, conference and training areas, as well as a fitness center for employees. Apple FCU plans to occupy three floors initially, and will lease the remaining Class A office space to businesses.

“In today’s market, office tenants are seeking locations in vibrant, walkable environments that provide access to on-site amenities including shopping, dining and entertainment. Fairfax Corner offers all of this and more to the employees and members of Apple Federal Credit Union. We are so pleased they selected Fairfax Corner for their new headquarters,” said Bill Smith, president of Peterson Companies office division.

The building will be complete in Fall 2017 at which time Apple FCU will relocate 225 employees from their current headquarters located in Fair Oaks (4029 Ridge Top Rd., Fairfax, VA).

Construction commences on this office building just as the new seven-level parking garage is nearing completion at Fairfax Corner, adding more than 900 parking spaces to the center.

Apple FCU was represented by Robert Shue, Jeff Groh and Chuck LaRock of Jones Lang LaSalle.

About Apple Federal Credit Union

Established in 1956 by teachers, Apple Federal Credit Union has grown tremendously and is ranked as a top 100 credit union nationwide, serving more than 180,000 members with \$2.1 billion in assets. As a not-for-profit, member-owned financial cooperative, Apple FCU now serves a diverse community of local education systems and anyone who lives or works in Fairfax, Frederick (VA) and Prince William counties. Apple FCU members enjoy competitive rates as well as fair and honest products and services within a trusted environment. Apple maximizes membership value by offering mortgages, auto loans, credit cards, checking options, online and mobile account access options and an array of other financial services. The Credit Union is fully committed to making a positive impact within the region, not only in financial services, but also in community involvement, financial literacy and charitable giving. To learn more about Apple Federal Credit Union membership, visit AppleFCU.org or like us on Facebook to stay up-to-date with promotions, events and financial education. Apple FCU is federally insured by the NCUA and is an equal opportunity lender.

About Peterson Companies

Peterson Companies is one of the largest privately owned real estate development companies in the Washington, DC region and offers fully-integrated development and management services for commercial, office, residential and retail real estate. Founded by Milt Peterson 50 years ago, the company is responsible for some of the most prominent and successful mixed-use retail, residential and office developments in Northern Virginia and Maryland including Fairfax Corner, Fair Lakes, National Harbor, Virginia Gateway, Downtown Silver Spring, RIO Washingtonian, Burke Centre and Tysons McLean Office Park. The company has an extensive three million square foot development pipeline and remains focused on delivering exceptional projects that set the standard for real estate development and redevelopment. For more information about the company, please visit www.petersoncos.com.

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